### WHAT IS THE ROLE OF

## Critical Thinking

In Project Management?

Paulius Petravičius



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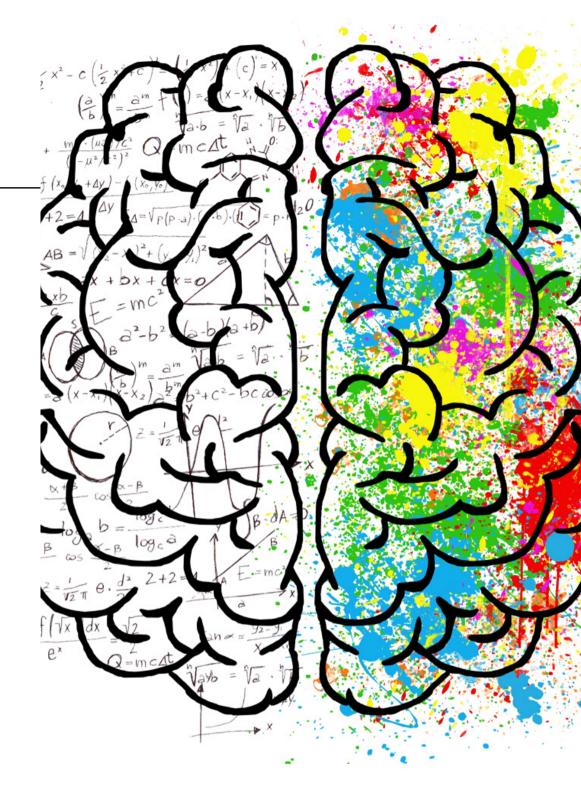
## Insights Spotter

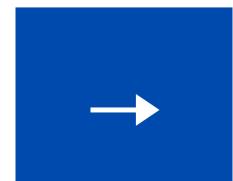


## Today's Session

## **CRITICAL THINKING TOPICS**

- INTRODUCTION
- THE ROLE OF CRITICAL THINKING
- WHAT IS CRITICAL THINKING?
- YOU HAVE TWO BRAINS!
- WHY DO WE NEED CRITICAL THINKING IN PM?
- TOP QUALITIES OF CRITICAL THINKERS
- COGNITIVE BIAS IN PROJECT MANAGEMENT
- CRITICAL THINKING HACKS
- THE APPROACH IN PROJECT MANAGEMENT





## **ABOUT ME**

### Barclays - London

1-2 Years Business Analysis3-4 Years Change Manager (Team of 9)

### Aviva Investors - London

3 Years Project Manager

### **Luminor – Lithuania** 1 Year Senior Project Manager (Team of 5)







## THE ROLE OF CRITICAL THINKING IN **PM?**

## The Answer

Critical thinking allows separating facts and real options from speculations, opinions and wishful thinking when making decisions in project management.

Critical thinking recognises biases in you and other stakeholders, enabling rational reasoning to achieve optimal project outcomes.







## WHAT IS CRITICAL THINKING?

Communication

Analysis

Decision-Making

Critical thinking is finding and understanding facts to make a decision. The goal is to be as rational as possible, critically evaluate situations and information to stay sound and find the best options.



### Understand Biases

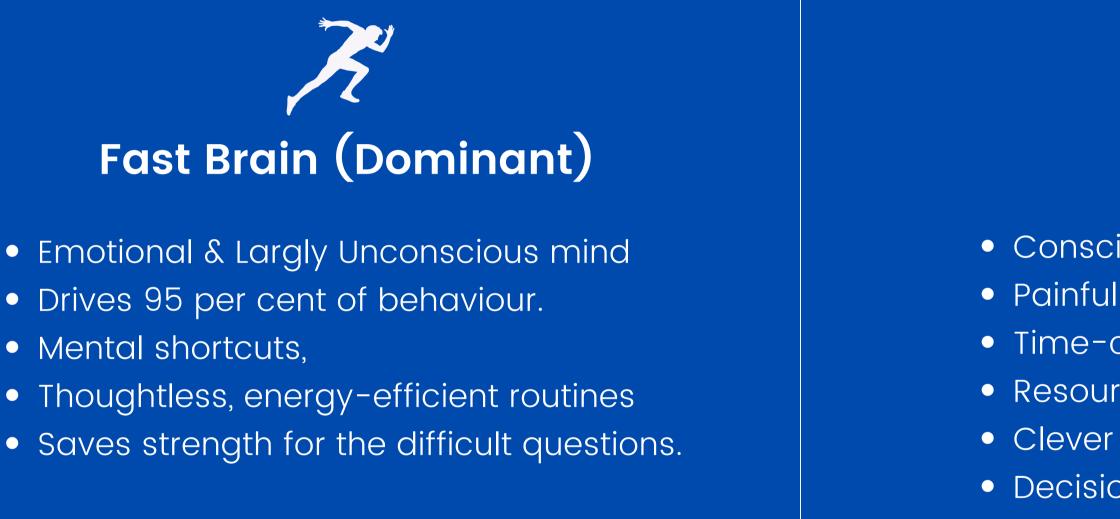


## Main Goals

- Learning Decision Making (Personal Experience)
- Not just about the theory, but experience practice
- Look for challenging opportunities and grey areas to practice decision making.
- Keep self-awareness
- Awareness about the key stakeholders like team or managers
- Keep calm and going



## YOU HAVE TWO BRAINS!



### Extra Tasks, Decisions, Stress, Lack of Sleep, Hunger



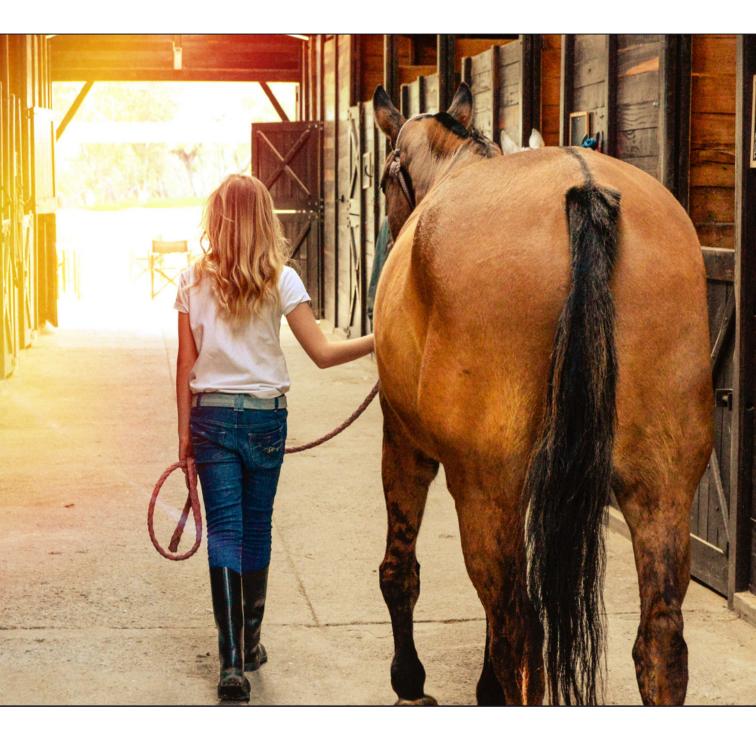


- Conscious & Logical mind,
- Painfully Slow,
- Time-consuming processes.
- Resource intensive
- Decisions

## Horse & Rider

- Horse: Provides energy and a kick to start doing something
- Rider: Controls the energry to go the right direction









- Self-Direction
- Self-Discipline
- Self-Monitoring
- Self-Correction



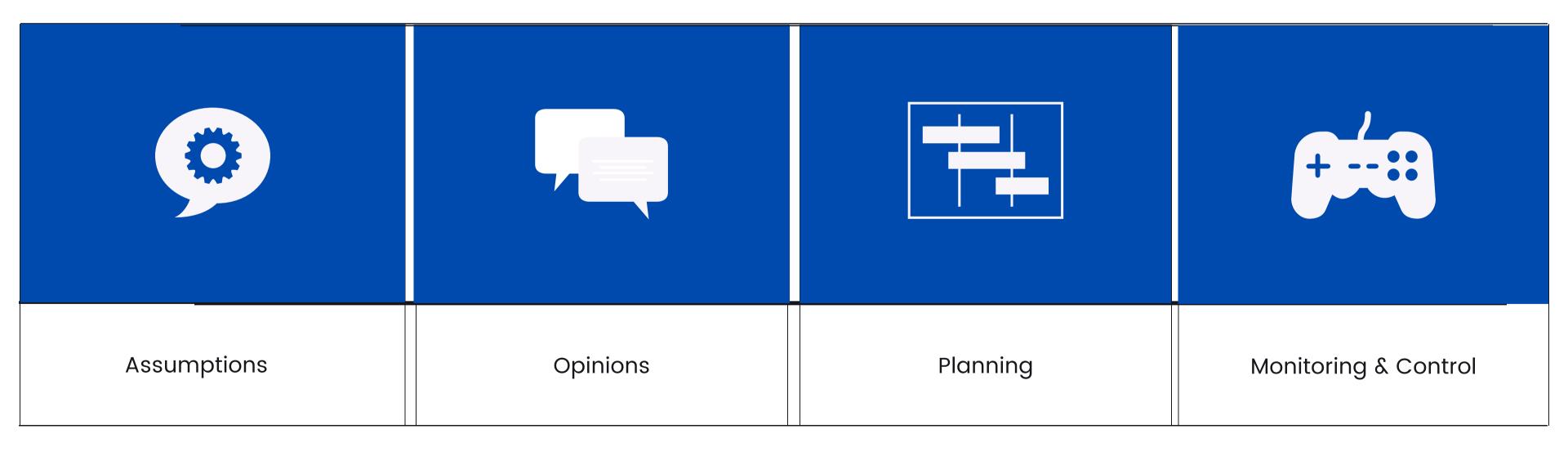
### Experience

How Do You Learn Critical Thinking

S.S.S

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## WHY DO PMs NEED CRITICAL THINKING SKILLS?



## TOP Qualities

Curiosity

### **Truth-Seekers**

Accepting that you might be wrong and seek best result for a project

Accepting other's views and perspectives



## Seeking for a bigger picture or pespective

### **Being Tolerant**

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### **Time Constraints**

Not enough time or too many decission to have space for clear thougths.

### **Unrealistic Expectations**

Stakeholders experience in the past vs today and unrealistic results.

### **Asking Right Questions**

Sometime you are not asking the right quesitons as you thinkg you know the answer.

## Challenges to Apply Critical Thinking



## Convincing Someone Discussion

When was the last time you tried to convince or influence someone? What happened?

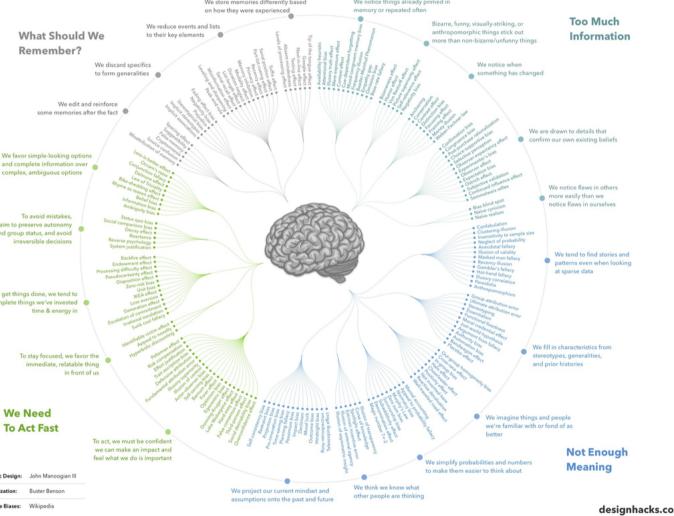


## Number of Known **Cognitive Biases**

188+

https://www.visualcapitalist.com/wp-content/uploads/2021/08/all-188-cognitive-biases.html

### **COGNITIVE BIAS** CODEX



## **Confirmation Bias**



https://www.youtube.com/watch?v=Kho5KvPBDSw

## Top 10 PM Bidses









PLANNING	CONFIRMATION	DÉFORMATION	AN
FALLACY	BIAS	PROFESSIONNELLE	
The overestimation of benefits and underestimation of risks, costs and duration of a project	Looking for only the evidence that supports your beliefs	"To the man or woman with a hammer, every problem is a nail."	An ele giv sto







### NCHORS IMPACT

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### **AVAILABILITY BIAS**

Clinch to the readily available information

## Top 10 PM Bidses<sup>2</sup>







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INFORMATION BIAS	DECISION FATIGUE	EFFORT JUSTIFICATION	DEFA
More information is equal to better decisions 80/20 rule	A limited number of quality decisions over the day. Barack Obama and food example	Increasing the value of your results depending on the amount of effort you put in	No c prefe statu Inclu







### AULT EFFECT

change, and ference to tus quo. uding PMs



### **ACTION BIAS**

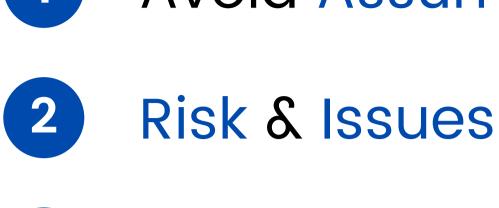
A tendency to act instead of doing nothing.



## BONUS: PROCRASTINATION IMPACT YOUR CRITICAL THINKING

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## Critical Thinking Hacks



Five Whys 3



Pareto Principle 80/20 rule



Conducting a pre-mortem





**Prioritise** Your Critical Thinking



Slow Down Your Thinking



- Playing the devil's advocate & Listen

## THE APPROACH IN PROJECT MANAGEMENT?

The Core Problem

Gathering And Evaluating Data

Generating And Weighting Alternatives Choose Your Recomendation



## Stakeholder Biases?





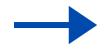
### CURRENT VIEW OF THE WORLD

Understand their position, their understanding of the project and situation; Identify potential biases

### PRIORITISATION QUESTIONS

Understand the importance, timing, etc.

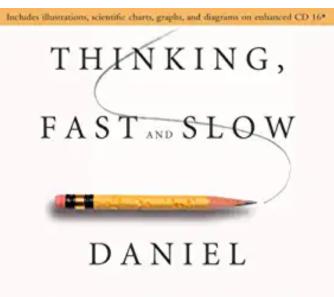






### THE TEAM OR I NEED TO **BE INVOLVED?**

Clarify the reason for this Scope



### KAHNEMAN

WINNER OF THE NOBEL PRIZE IN ECONOMICS

READ BY PATRICK EGAN . AN UNABRIDGED PRODUCTION

### INTERNATIONAL BESTSELLER

"Rolf Dobelli is endowed with both imagination and realism, a combination hard to find since the sixteenth-century Benaissance." –Nassim Nicholas Taleb, author of the *New York Times* bestseller *The Black Swan* 

## The Art of SuiyuiyL Clearly

ROLF DOBELLI Read by Eric Conger

### **Prof Steve Peters**

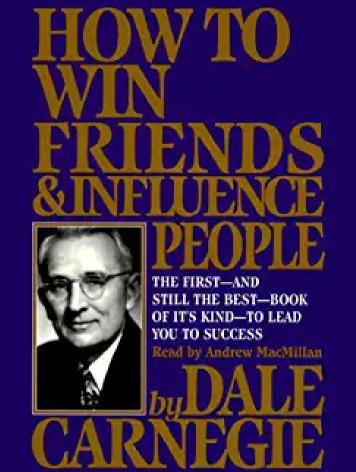
CREATOR OF THE GROUNDBREAKING MIND MODEL

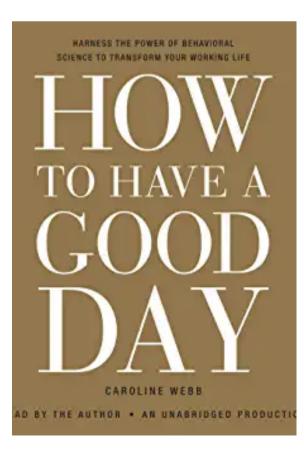




## Great Books To Continue Learning

ROBERT GREEN THE LAWS OF HUMAN NATURE





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